



## NFI announces order of 195 BYD ADL electric buses from RATP Dev London

June 16, 2021

### *Vehicles support Transport for London's commitment to an emission free bus fleet*

WINNIPEG, Manitoba, June 16, 2021 (GLOBE NEWSWIRE) -- (TSX: NFI, OTC: NFYEF) NFI Group Inc. ("NFI" or the "Company"), a leading independent bus and coach manufacturer and a leader in electric mass mobility solutions, today announced that the BYD UK and Alexander Dennis Limited ("ADL") electric vehicle partnership, the UK's leading electric bus producer, will deliver the UK's largest ever electric bus order. The order has been placed by RATP Dev London, one of Transport for London ("TfL")'s principal bus operators, for a total of 195 single and double deck vehicles.

With this order, RATP Dev London confirms its commitment to supporting TfL's electrification plan for London's bus network, a key objective of the Mayor's Transport Strategy for 2018, under which all TfL buses will be electric or hydrogen by 2037, with all of London's transport becoming emissions free by 2037.

BYD is a global leader in batteries, energy management and electric mobility, while ADL is a subsidiary of leading independent global bus manufacturer NFI. BYD and ADL combined their strengths in October 2015 to offer the best electric buses for customers in the UK, Ireland and New Zealand. The partnership has been a tremendous success and continues to strengthen with plans for complete UK builds at ADL's facilities to start later in 2021.

In London alone, over 400 BYD ADL electric buses have cumulatively covered over 20 million zero-emission miles, with close to another 300 vehicles on order including this latest intake for RATP Dev London. RATP Dev London will be the largest operator of electric buses in London by the beginning of 2022, with close to 25% of its London United and London Sovereign fleet fully electric. Deliveries of RATP Dev London's latest BYD ADL fleet will begin this summer.

Feedback from RATP Dev London on these in-service vehicles has been very positive, with the double deck BYD ADL Enviro400EV in particular delivering exceptional reliability on 24-hour route operations.

Paul Davies, ADL President & Managing Director, said: "RATP Dev London's record order is a resounding vote of confidence in our British-built electric buses and ADL's proven ability to tailor these to authorities and operators' requirements. These buses will build on our pioneering work in support of Transport for London's Bus Safety Standard with a focus on safety for drivers, passengers and other road users."

BYD UK Managing Director, Frank Thorpe, said, "Naturally, this is a hugely significant moment in the development of the BYD brand in the UK. Public transport in the capital often provides the blueprint for other towns and cities and the fact that a major operator like RATP Dev is making such a substantial commitment to eMobility will, I believe, resonate with Local Authorities across the UK. The increasing electrification of routes by TfL operators is delivering long-term productivity to their fleets and real environmental benefits for Londoners."

NFI is a leader in zero-emission mobility, with electric vehicles operating (or on order) in more than 80 cities in four countries. NFI offers the widest range of zero-emission battery and fuel cell electric buses and coaches, and the Company's vehicles have completed over 40 million EV service miles. Today, NFI supports growing North American cities with scalable, clean, and sustainable mobility solutions through a four-pillar approach that includes buses and coaches, technology, infrastructure, and workforce development. It also operates the VIC, the first and only innovation lab of its kind dedicated to advancing bus and coach technology and providing workforce development. Since opening late 2017, the VIC has hosted over 300 interactive events, welcoming 3,000 industry professionals for EV and infrastructure training. For more information, visit [newflyer.com/VIC](http://newflyer.com/VIC).

### **About NFI**

Leveraging 450 years of combined experience, NFI is leading the electrification of mass mobility around the world. With zero-emission buses and coaches, infrastructure, and technology, NFI meets today's urban demands for scalable smart mobility solutions. Together, NFI is enabling more livable cities through connected, clean, and sustainable transportation.

With 8,000 team members in ten countries, NFI is a leading global bus manufacturer of mass mobility solutions under the brands New Flyer® (heavy-duty transit buses), MCI® (motor coaches), Alexander Dennis Limited (single and double-deck buses), Plaxton (motor coaches), ARBOC® (low-floor cutaway and medium-duty buses), and NFI Parts™. NFI currently offers the widest range of sustainable drive systems available, including zero-emission electric (trolley, battery, and fuel cell), natural gas, electric hybrid, and clean diesel. In total, NFI supports its installed base of over 105,000 buses and coaches around the world. NFI common shares are traded on the Toronto Stock Exchange under the symbol NFI. News and information is available at [www.nfigroup.com](http://www.nfigroup.com), [www.newflyer.com](http://www.newflyer.com), [www.mcicoach.com](http://www.mcicoach.com), [www.arbocsv.com](http://www.arbocsv.com), [www.alexander-dennis.com](http://www.alexander-dennis.com), and [www.nfi.parts](http://www.nfi.parts).

### **About Alexander Dennis**

Alexander Dennis Limited ("ADL") is a global leader in the design and manufacture of double deck buses and is also the UK's largest bus and coach manufacturer. ADL offers single and double deck vehicles under the brands of Alexander Dennis and Plaxton, and has over 31,000 vehicles in service in the UK, Europe, Hong Kong, Singapore, New Zealand, Mexico, Canada and the United States. Further information is available at [www.alexander-dennis.com](http://www.alexander-dennis.com).

### **NFI BYD ADL Enviro400EV**



NFI BYD ADL Enviro400EV battery electric bus

## Forward-Looking Statements

This press release may contain forward-looking statements relating to expected future events and financial and operating results of NFI that involve risks and uncertainties. Although the forward-looking statements contained in this press release are based upon what management believes to be reasonable assumptions, investors cannot be assured that actual results will be consistent with these forward-looking statements, and the differences may be material. Actual results may differ materially from management expectations as projected in such forward-looking statements for a variety of reasons, including market and general economic conditions and economic conditions of and funding availability for customers to purchase buses and to purchase parts or services, customers may not exercise options to purchase additional buses, the ability of customers to suspend or terminate contracts for convenience and the other risks and uncertainties discussed in the materials filed with the Canadian securities regulatory authorities and available on SEDAR at [www.sedar.com](http://www.sedar.com). Due to the potential impact of these factors, NFI disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless required by applicable law.

For ADL media inquiries, please contact:

Jacqueline Anderson

+44 7796 715 607

[Jacqueline.Anderson@alexander-dennis.com](mailto:Jacqueline.Anderson@alexander-dennis.com)

For investor inquiries, please contact:

Stephen King

P: 204.224.6382

[Stephen.King@nfigroup.com](mailto:Stephen.King@nfigroup.com)

A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/74facdd-02a4-4a39-858a-2fa7e509b863>