



NFI receives its first order for ADL's H2.0 second-generation hydrogen bus with an order for 20 double deck buses from Liverpool City Region

August 27, 2021

LARBERT, Scotland, Aug. 27, 2021 (GLOBE NEWSWIRE) -- (TSX: NFI, OTC: NFYEF) NFI Group Inc. ("NFI" or the "Company"), a leading independent bus and coach manufacturer and a leader in mobility solutions, today announced that NFI subsidiary Alexander Dennis Limited ("ADL") has been selected by the Liverpool City Region Combined Authority as supplier for 20 zero-emission hydrogen double deck buses following a competitive tendering process. This is the first order for ADL's H2.0 second-generation hydrogen double deck bus, or ADL Enviro400FCEV.

The 20 ADL Enviro400FCEV buses are being directly purchased through the Liverpool City Region's Transforming Cities Fund and will be owned by the people of the City Region. The buses will initially serve the City Region's busiest route, the 10A between St Helens and Liverpool city centre.

The Enviro400FCEV has been developed on the next-generation H2.0 platform and will be powered by a Ballard fuel cell power module through the efficient Voith Electrical Drive System. With hydrogen tanks and key components intelligently packaged by the engineers that developed the market's widest range of clean buses, the integral vehicle perfectly balances weight and maximises saloon space.

The hydrogen bus project is a key part of Liverpool City Region Metro Mayor Steve Rotheram's 'Vision for Bus', which commits to using the powers available through devolution to build a better, more reliable and affordable bus network for the City Region. Broader plans also include the building of hydrogen refuelling facilities, which will be the first of their kind in the North West, due to begin later in the year.

With the Metro Mayor having set a target for the Liverpool City Region to become net zero carbon by 2040 at the latest – at least a decade before national targets - the hydrogen buses will be an important addition to the region's existing fleet, which is already more than 70% low emissions.

"82% of all journeys on public transport in our region are taken by bus and this new fleet will give people a clean, green and comfortable way to get about. Reforming our bus network is a massive part of my plan for an integrated London-style transport network that makes traveling around our region quick, cheap and reliable," said Steve Rotheram, Metro Mayor of the Liverpool City Region. "We want to be doing our bit to tackle climate change and improve air quality across the region too. These buses will be a really important part of making that happen. Alongside the hydrogen refuelling facilities we're building and some of the other exciting green projects we're investing in, our region is leading the Green Industrial Revolution."

"It is an honour to support the Liverpool City Region's 'Vision for Bus' program and its evolution to net zero carbon," said Paul Soubry, President & Chief Executive Officer, NFI. "NFI and ADL have a history of innovation, and the next generation H2.0 is a showcase of our continued focus on developing the world's best buses that incorporate clean, connected technology to drive sustainable transportation."

"With its investment in this new fleet of hydrogen buses, the Combined Authority has chosen the latest in clean technology for the Liverpool City Region. We are delighted they have put their confidence in ADL to deliver their green agenda," said Paul Davies, ADL President & Managing Director. "Our next generation H2.0 platform builds on 25 years of experience in hydrogen fuel cell technology. Designed and built in Britain, these buses will help to secure skilled jobs and apprenticeships across the bus manufacturing industry which is hugely important as we continue the decarbonisation journey."

NFI is a leader in zero-emission mobility, with electric vehicles operating (or on order) in more than 80 cities in five countries. Today, NFI supports growing North American cities with scalable, clean, and sustainable mobility solutions through a four-pillar approach that includes buses and coaches, technology, infrastructure, and workforce development. It also operates the Vehicle Innovation Center ("VIC"), the first and only innovation lab of its kind dedicated to advancing bus and coach technology and providing workforce development. Since opening late 2017, the VIC has hosted over 300 interactive events, welcoming 3,000 industry professionals for EV and infrastructure training. For more information, visit newflyer.com/VIC.

About NFI

Leveraging 450 years of combined experience, NFI is leading the electrification of mass mobility around the world. With zero-emission buses and coaches, infrastructure, and technology, NFI meets today's urban demands for scalable smart mobility solutions. Together, NFI is enabling more livable cities through connected, clean, and sustainable transportation.

With 8,000 team members in nine countries, NFI is a leading global bus manufacturer of mass mobility solutions under the brands New Flyer® (heavy-duty transit buses), MCI® (motor coaches), Alexander Dennis Limited (single and double-deck buses), Plaxton (motor coaches), ARBOC® (low-floor cutaway and medium-duty buses), and NFI Parts™. NFI currently offers the widest range of sustainable drive systems available, including zero-emission electric (trolley, battery, and fuel cell), natural gas, electric hybrid, and clean diesel. In total, NFI supports its installed base of over 105,000 buses and coaches around the world. NFI common shares are traded on the Toronto Stock Exchange under the symbol NFI. News and information is available at www.nfigroup.com, www.newflyer.com, www.mcicoach.com, www.arbocsv.com, www.alexander-dennis.com, and www.nfi.parts.

NFI - ADL Enviro400FCEV fuel cell electric bus for Liverpool City Region



NFI zero-emission bus: the ADL Enviro400FCEV fuel cell electric bus for Liverpool City Region

About Alexander Dennis

Alexander Dennis Limited ("ADL") is a global leader in the design and manufacture of double deck buses and is also the UK's largest bus and coach manufacturer. ADL offers single and double deck vehicles under the brands of Alexander Dennis and Plaxton, and has over 31,000 vehicles in service in the UK, Europe, Hong Kong, Singapore, New Zealand, Mexico, Canada and the United States. Further information is available at www.alexander-dennis.com.

Forward-Looking Statements

This press release may contain forward-looking statements relating to expected future events and financial and operating results of NFI that involve risks and uncertainties. Although the forward-looking statements contained in this press release are based upon what management believes to be reasonable assumptions, investors cannot be assured that actual results will be consistent with these forward-looking statements, and the differences may be material. Actual results may differ materially from management expectations as projected in such forward-looking statements for a variety of reasons, including market and general economic conditions and economic conditions of and funding availability for customers to purchase buses and to purchase parts or services, customers may not exercise options to purchase additional buses, the ability of customers to suspend or terminate contracts for convenience and the other risks and uncertainties discussed in the materials filed with the Canadian securities regulatory authorities and available on SEDAR at www.sedar.com. Due to the potential impact of these factors, NFI disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless required by applicable law.

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A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/e318902c-e14f-4032-bd5f-bce8e2030dff>