



New York's Westchester County expands low-emission mobility with 40 additional hybrid-electric buses from New Flyer

July 5, 2021

St. Cloud, Minnesota, USA – July 5, 2021: (TSX: NFI) New Flyer of America Inc. ("New Flyer"), a subsidiary of NFI Group Inc. ("NFI"), one of the world's leading independent global bus manufacturers, today announced that the Westchester County Department of Public Works and Transportation (operating as the "Bee-Line") has exercised an option with New Flyer to purchase 40 additional Xcelsior[®] forty-foot hybrid-electric buses. The options are being exercised from New Flyer's backlog, bringing the total number of hybrid-electric buses in the Bee-Line fleet to 279.

The Bee-Line is Westchester County's bus system, serving over 27 million passengers annually in the White Plains region of New York state. The purchase follows an original contract for 66 Xcelsior forty-foot hybrid-electric buses announced [earlier this year](#) and supports Westchester County's sustainable mobility development plan under its Westchester 2025, a set of planning policies designed to realize the county's future vision.

"New Flyer hybrid transit buses offer immediate emissions reduction and bridge the gap between traditional internal combustion engines and zero-emission systems. With more than 170 hybrid buses delivered to Westchester County since 2009, New Flyer continues to support the county advance its commitment to sustainable transit," said Chris Stoddart, President, New Flyer and MCI. "New Flyer's hybrid-electric buses also provide a better passenger experience, through smoother acceleration, a quieter ride, and improved air quality."

New Flyer's hybrid-electric buses reduce NOx emissions up to 50% and particulate matter levels up to 100%, while also offering an effective approach to lowering fuel use and maintenance costs. Today, there are more than 15,000 Xcelsior buses on the road in the U.S. and Canada. For more information, visit newflyer.com/buses/xcelsior-family.

NFI has been leading mass mobility solutions for more than 90 years, and today supports growing North American cities with sustainable four-pillar mobility solutions, including buses and coaches, technology, infrastructure, and workforce development. NFI also operates the Vehicle Innovation Centre ("VIC"), the first and only innovation lab of its kind dedicated to advancing bus and coach technology and providing workforce development. Since opening in 2017, the VIC has hosted over 300 interactive events, welcoming 3,000 industry professionals for electric bus and infrastructure training. For more information, visit newflyer.com/VIC.

About NFI

Leveraging 450 years of combined experience, NFI is leading the electrification of mass mobility around the world. With zero-emission buses and coaches, infrastructure, and technology, NFI meets today's urban demands for scalable smart mobility solutions. Together, NFI is enabling more livable cities through connected, clean, and sustainable transportation.

With 8,000 team members in ten countries, NFI is a leading global bus manufacturer of mass mobility solutions under the brands New Flyer[®] (heavy-duty transit buses), MCI[®] (motor coaches), Alexander Dennis Limited (single and double-deck buses), Plaxton (motor coaches), ARBOC[®] (low-floor cutaway and medium-duty buses), and NFI Parts[™]. NFI currently offers the widest range of sustainable drive systems available, including zero-emission electric (trolley, battery, and fuel cell), natural gas, electric hybrid, and clean diesel. In total, NFI supports its installed base of over 105,000 buses and coaches around the world. NFI common shares are traded on the Toronto Stock Exchange under the symbol NFI. News and information is available at www.nfigroup.com, www.newflyer.com, www.mcicoach.com, www.arbocsv.com, www.alexander-dennis.com, and www.nfi.parts.

About New Flyer

New Flyer is North America's heavy-duty transit bus leader and offers the most advanced product line under the Xcelsior[®] and Xcelsior CHARGE[®] brands. It also offers infrastructure development through New Flyer Infrastructure Solutions[™], a service dedicated to providing safe, sustainable, and reliable charging and mobility solutions. New Flyer actively supports over 35,000 heavy-duty transit buses (New Flyer, NABI, and Orion) currently in service, of which 8,600 are powered by electric motors and battery propulsion and 1,900 are zero-emission. Further information is available at www.newflyer.com.

Forward-Looking Statement This press release may contain forward-looking statements relating to expected future events and financial and operating results of NFI Group that involve risks and uncertainties. Although the forward-looking statements contained in this press release are based upon what management believes to be reasonable assumptions, investors cannot be assured that actual results will be consistent with these forward-looking statements, and the differences may be material. Actual results may differ materially from management expectations as projected in such forward-looking statements for a variety of reasons, including market and general economic conditions and economic conditions of and funding availability for customers to purchase buses and to purchase parts or services, customers may not exercise options to purchase additional buses, the ability of customers to suspend or terminate contracts for convenience and the other risks and uncertainties discussed in the materials filed with the Canadian securities regulatory authorities and available on SEDAR at www.sedar.com. Due to the potential impact of these factors, the NFI Group disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless required by applicable law.

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