

Hong Kong's KMB orders another 72 Enviro500 double deck buses from NFI's ADL

December 20, 2021

Larbert, Scotland, UK – 20th December 2021: (TSX: NFI, OTC: NFYEF, TSX: NFI.DB) Alexander Dennis Limited ("ADL"), a subsidiary of NFI Group Inc. ("NFI"), one of the world's leading independent global bus manufacturers, today announced that it will supply a further 72 Enviro500 double deck buses to Hong Kong's largest bus operator The Kowloon Motor Bus Company (1933) Limited ("KMB").

KMB is the largest franchised bus operator in Hong Kong, operating on over 400 routes with a fleet of around 4,000 buses, including more than 2,500 Enviro500 buses bought from ADL since the current generation model was launched in 2012.

The new order is for 46 buses built to a length of 12.8m, able to carry up to 144 passengers including 92 on seats fitted with three-point safety belts and two wheelchair users, as well as 26 shorter vehicles. At 11.3m length, these will have 78 safety-belted seats, one wheelchair space and a total passenger capacity of up to 124. They feature a steered tag axle to ensure excellent manoeuvrability on routes serving the hills of the New Territories as well as in narrow city streets.

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ADL President & Managing Director Paul Davies said: "We are delighted that we continue to

meet KMB's expectations as it once again places its confidence in Alexander Dennis with this latest order for 72 double deck buses. We are honoured to contribute to Hong Kong's world class transport system and look forward to further supporting KMB's commitment to innovation and first class customer service."

About NFI

Leveraging 450 years of combined experience, NFI is leading the electrification of mass mobility around the world. With zero-emission buses and coaches, infrastructure, and technology, NFI meets today's urban demands for scalable smart mobility solutions. Together, NFI is enabling more livable cities through connected, clean, and sustainable transportation.

With 8,000 team members in nine countries, NFI is a leading global bus manufacturer of mass mobility solutions under the brands New Flyer® (heavy-duty transit buses), MCI® (motor coaches), Alexander Dennis Limited (single and double-deck buses), Plaxton (motor coaches), ARBOC® (low-floor cutaway and medium-duty buses), and NFI Parts[™]. NFI currently offers the widest range of sustainable drive systems available, including zero-emission electric (trolley, battery, and fuel cell), natural gas, electric hybrid, and clean diesel. In total, NFI supports its installed base of over 105,000 buses and coaches around the world. The Shares are traded on the Toronto Stock Exchange under the symbol NFI and NFI's convertible unsecured debentures trade on the Toronto Stock Exchange under the symbol NFI.DB. News and information is available at <u>www.nfigroup.com</u>, <u>www.newflyer.com</u>, <u>www.newflyer.com</u>, <u>www.newflyer.com</u>, <u>www.newflyer.com</u>, <u>www.arbocsv.com</u>, and <u>www.carfaircomposites.com</u>.

About Alexander Dennis

Alexander Dennis Limited ("ADL") is a global leader in the design and manufacture of double deck buses and is also the UK's largest bus and coach manufacturer. ADL offers single and double deck vehicles under the brands of Alexander Dennis and Plaxton, and has over 31,000 vehicles in service in the UK, Europe, Hong Kong, Singapore, New Zealand, Mexico, Canada and the United States. Further information is available at <u>www.alexander-dennis.com</u>.

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