



## Philadelphia's SEPTA awards NFI a contract for up to 340 low-emission hybrid-electric buses

February 11, 2022

ST. CLOUD, Minn., Feb. 11, 2022 (GLOBE NEWSWIRE) -- (TSX: NFI, OTC: NFYEF, TSX: NFI.DB) NFI Group Inc. ("NFI"), a leading independent bus and coach manufacturer and a leader in electric mass mobility solutions, today announced that its subsidiary New Flyer of America Inc. ("New Flyer") has received a new contract from the Southeastern Pennsylvania Transportation Authority ("SEPTA") for a firm order of 220 Xcelsior<sup>®</sup> forty-foot, heavy-duty, hybrid-electric transit buses. The order includes options to purchase up to 120 additional Xcelsior forty-foot, hybrid-electric buses under a five-year contract.

SEPTA is America's sixth-largest transit agency, delivering 300 million annual rides across five counties surrounding Philadelphia, Pennsylvania.

"NFI has delivered over 2,070 buses to SEPTA since 1997, and today we continue to power the transition to sustainable mobility with our low-emission, quiet, efficient, and fully accessible hybrid-electric buses," said Chris Stoddart, President, North American Bus and Coach. "With best-in-class features on board, including enhanced batteries and regenerative braking, our hybrid-electric buses are a proven transition strategy to zero-emission mobility through high operational performance, smooth acceleration, fuel savings, and improved air quality."

The hybrid-electric buses feature BAE's HDS200 hybrid drive propulsion, including the latest MAPS2 accessory power system which will upgrade SEPTA's current fleet with engine-off features such as stop/start, arrive and go, and onboard "Green Zone" technology, which enables the bus to switch to battery-electric power in specified zones. Together, these features provide emission and noise reduction in the community. The buses also advance SEPTA's Bus Revolution program, a key element of SEPTA Forward, its strategic plan to reshape bus transportation to achieve better connectivity and operational efficiency, while ensuring a resilient, prosperous, and equitable community in the region.

New Flyer's hybrid-electric buses bridge the transition between traditional combustion engines and zero-emission propulsion, reducing NOx emissions up to 50% and particulate matter levels up to 100% while also lowering fuel consumption and maintenance costs. For more information, visit [newflyer.com/hybrid](http://newflyer.com/hybrid).

NFI is a leader in zero-emission mobility, with electric vehicles operating (or on order) in more than 80 cities in five countries. NFI offers the widest range of zero-emission battery and fuel cell-electric buses and coaches, and its vehicles have completed over 50 million EV service miles.

Today, NFI supports growing North American cities with scalable, clean, and sustainable mobility solutions through a four-pillar approach that includes buses and coaches, technology, [infrastructure](#), and workforce development. NFI also operates the [Vehicle Innovation Center](#) ("VIC"), the first and only innovation lab of its kind dedicated to advancing bus and coach technology and providing workforce development. Since opening late 2017, the VIC has hosted over 300 interactive events, welcoming 4,000 industry professionals for EV and infrastructure training.

### About NFI

Leveraging 450 years of combined experience, NFI is leading the electrification of mass mobility around the world. With zero-emission buses and coaches, infrastructure, and technology, NFI meets today's urban demands for scalable smart mobility solutions. Together, NFI is enabling more livable cities through connected, clean, and sustainable transportation.

With 8,000 team members in nine countries, NFI is a leading global bus manufacturer of mass mobility solutions under the brands New Flyer<sup>®</sup> (heavy-duty transit buses), MCI<sup>®</sup> (motor coaches), Alexander Dennis Limited (single and double-deck buses), Plaxton (motor coaches), ARBOC<sup>®</sup> (low-floor cutaway and medium-duty buses), and NFI Parts<sup>™</sup>. NFI currently offers the widest range of sustainable drive systems available, including zero-emission electric (trolley, battery, and fuel cell), natural gas, electric hybrid, and clean diesel. In total, NFI supports its installed base of over 105,000 buses and coaches around the world. NFI's common shares are traded on the Toronto Stock Exchange ("TSX") under the symbol NFI and its convertible unsecured debentures trade on the TSX under the symbol NFI.DB. News and information is available at [www.nfigroup.com](http://www.nfigroup.com), [www.newflyer.com](http://www.newflyer.com), [www.mcicoach.com](http://www.mcicoach.com), [www.nfi.parts](http://www.nfi.parts), [www.alexander-dennis.com](http://www.alexander-dennis.com), [www.arbocsv.com](http://www.arbocsv.com), and [www.carfaircomposites.com](http://www.carfaircomposites.com).

### About New Flyer

New Flyer is North America's heavy-duty transit bus leader and offers the most advanced product line under the Xcelsior<sup>®</sup> and Xcelsior CHARGE<sup>®</sup> brands. It also offers infrastructure development through NFI Infrastructure Solutions<sup>™</sup>, a service dedicated to providing safe, sustainable, and reliable charging and mobility solutions. New Flyer actively supports over 35,000 heavy-duty transit buses (New Flyer, NABI, and Orion) currently in service, of which 8,600 are powered by electric motors and battery propulsion and 1,900 are zero-emission. Further information is available at [www.newflyer.com](http://www.newflyer.com).

### Forward-Looking Statement

This press release may contain forward-looking statements relating to expected future events and financial and operating results of NFI Group that involve risks and uncertainties. Although the forward-looking statements contained in this press release are based upon what management believes to be reasonable assumptions, investors cannot be assured that actual results will be consistent with these forward-looking statements, and the differences may be material. Actual results may differ materially from management expectations as projected in such forward-looking statements for a variety of reasons, including market and general economic conditions and economic conditions of and funding availability for customers to purchase

### NFI New Flyer Xcelsior Hybrid-Electric Bus



NFI New Flyer Xcelsior Hybrid-Electric Bus

buses and to purchase parts or services, customers may not exercise options to purchase additional buses, the ability of customers to suspend or terminate contracts for convenience and the other risks and uncertainties discussed in the materials filed with the Canadian securities regulatory authorities and available on SEDAR at [www.sedar.com](http://www.sedar.com).

Due to the potential impact of these factors, the NFI Group disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless required by applicable law.

For media inquiries, please contact:

Lindy Norris

P: 320.406.3386

[Lindy\\_Norris@newflyer.com](mailto:Lindy_Norris@newflyer.com)

For investor inquiries, please contact:

Stephen King

P: 204.224.6382

[Stephen.King@nfigroup.com](mailto:Stephen.King@nfigroup.com)

A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/974860a0-1c30-400e-811f-876f8f32cfa5>