



## New York's MTA orders 60 more zero-emission, battery-electric buses from NFI

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ST. CLOUD, Minn., Feb. 14, 2022 (GLOBE NEWSWIRE) -- (TSX: NFI, OTC: NFYEF, TSX: NFI.DB) NFI Group Inc. ("NFI"), a leading independent bus and coach manufacturer and a leader in electric mass mobility solutions, today announced that its subsidiary New Flyer of America Inc. ("New Flyer") has received a new contract from the New York City Transit Authority ("NYCT") for 60 battery-electric, zero-emission Xcelsior CHARGE NG™ forty-foot heavy-duty transit buses. The order is supported by Federal Transit Administration ("FTA") funds and advances NYCT's goal to reduce New York City's carbon footprint through sustainable public transportation.

The order is in addition to 15 battery-electric buses previously delivered to NYCT by New Flyer. The NYCT and the MTA Bus Company (together, "MTA") comprise the largest transit agency in North America. MTA serves an estimated 8.5 million citizens and more than 60 million visitors with 678 million bus rides annually, and is one of seven transit agencies in New York State to purchase zero-emission buses from New Flyer.

"For more than 25 years, we delivered over 2,990 buses and 1,170 coaches to the MTA," said Chris Stoddart, President, North American Bus and Coach. "With these additional high-performance zero-emission Xcelsior CHARGE NG buses, we are expanding sustainable mobility in New York City and the surrounding boroughs and delivering cleaner air through immediate greenhouse gas reductions. Together with the MTA, we are building more livable, sustainable communities in the New York region."

New Flyer's Xcelsior CHARGE NG™ battery-electric bus features a new lightweight electric traction drive system, provides up to 90% energy recovery, and integrates up to 525 kWh of power to meet the MTA's rigorous route demands on a single charge. For more information, visit [newflyer.com/ng](http://newflyer.com/ng).

NFI is a leader in zero-emission mobility, with electric vehicles operating (or on order) in more than 80 cities in five countries. NFI offers the widest range of zero-emission battery and fuel cell-electric buses and coaches, and its vehicles have completed over 50 million EV service miles.

Today, NFI supports growing North American cities with scalable, clean, and sustainable mobility solutions through a four-pillar approach that includes buses and coaches, technology, [infrastructure](#), and workforce development. NFI also operates the [Vehicle Innovation Center](#) ("VIC"), the first and only innovation lab of its kind dedicated to advancing bus and coach technology and providing workforce development. Since opening late 2017, the VIC has hosted over 300 interactive events, welcoming 4,000 industry professionals for EV and infrastructure training.

### About NFI

Leveraging 450 years of combined experience, NFI is leading the electrification of mass mobility around the world. With zero-emission buses and coaches, infrastructure, and technology, NFI meets today's urban demands for scalable smart mobility solutions. Together, NFI is enabling more livable cities through connected, clean, and sustainable transportation.

With 8,000 team members in nine countries, NFI is a leading global bus manufacturer of mass mobility solutions under the brands New Flyer® (heavy-duty transit buses), MCI® (motor coaches), Alexander Dennis Limited (single and double-deck buses), Plaxton (motor coaches), ARBOC® (low-floor cutaway and medium-duty buses), and NFI Parts™. NFI currently offers the widest range of sustainable drive systems available, including zero-emission electric (trolley, battery, and fuel cell), natural gas, electric hybrid, and clean diesel. In total, NFI supports its installed base of over 105,000 buses and coaches around the world. NFI's common shares are traded on the Toronto Stock Exchange ("TSX") under the symbol NFI and its convertible unsecured debentures trade on the TSX under the symbol NFI.DB. Further information is available at [www.nfigroup.com](http://www.nfigroup.com), [www.newflyer.com](http://www.newflyer.com), [www.mcicoach.com](http://www.mcicoach.com), [www.alexander-dennis.com](http://www.alexander-dennis.com), [www.nfi.parts](http://www.nfi.parts), and [www.carfaircomposites.com](http://www.carfaircomposites.com).

### About New Flyer

New Flyer is North America's heavy-duty transit bus leader and offers the most advanced product line under the Xcelsior® and Xcelsior CHARGE® brands. It also offers infrastructure development through NFI Infrastructure Solutions™, a service dedicated to providing safe, sustainable, and reliable charging and mobility solutions. New Flyer actively supports over 35,000 heavy-duty transit buses (New Flyer, NABI, and Orion) currently in service, of which 8,600 are powered by electric motors and battery propulsion and 1,900 are zero-emission. Further information is available at [www.newflyer.com](http://www.newflyer.com).

### Forward-Looking Statement

This press release may contain forward-looking statements relating to expected future events and financial and operating results of NFI Group that involve risks and uncertainties. Although the forward-looking statements contained in this press release are based upon what management believes to be reasonable assumptions, investors cannot be assured that actual results will be consistent with these forward-looking statements, and the differences may be material. Actual results may differ materially from management expectations as projected in such forward-looking statements for a variety of reasons, including market and general economic conditions and economic conditions of and funding availability for customers to purchase buses and to purchase parts or services, customers may not exercise options to purchase additional buses, the ability of customers to suspend or terminate contracts for convenience and the other risks and uncertainties discussed in the materials filed with the Canadian securities regulatory authorities and available on SEDAR at [www.sedar.com](http://www.sedar.com).

Due to the potential impact of these factors, the NFI Group disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless required by applicable law.

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