



NFI Celebrates Earth Day 2022 and prepares for completion of first ESG materiality assessment

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WINNIPEG, Manitoba, April 22, 2022 (GLOBE NEWSWIRE) -- (TSX: NFI, OTC: NFYEF, TSX: NFI.DB) NFI Group Inc. ("NFI"), a leading independent bus and coach manufacturer and a leader in electric mass mobility solutions, today celebrates Earth Day 2022.

For decades, NFI has been leading the evolution to zero-emission transportation, the **ZEvolution**. In 2021, NFI introduced six new zero-emission buses and coach ("ZEB") models to its electric vehicle ("EV") lineup, and the Company has ZEBs operating (or on order) in more than 80 cities in five countries. In 2021, NFI delivered 661 equivalent units ("EUs") of ZEBs; in 2022, it is expected that 20 to 25 percent of the Company's annual production will be ZEBs, growing to approximately 40 percent by 2025. Since 2015, NFI has delivered 2,032 EUs of ZEBs to its customers around the globe.

"NFI exists to move people. Each and every day, in partnership with our customers and industry partnerships, we move millions of people around the world. We weave environmental, social, and governance, or ESG, into the fabric of our business, and our Sustainability Pledge—to create a Better Product, Better Workplace and Better World—continues to guide our day-to-day operations and our long-term planning," said Paul Soubry, President and Chief Executive Officer, NFI. "Today, NFI is leading the electrification of transit operations in multiple markets, including Canada, the United States, the United Kingdom, and New Zealand. Our electric vehicles have collectively travelled over 65 million electric service miles, which equates to the prevention of 182,000 imperial tons of greenhouse gas ("GHG") emissions from entering the environment."

The theme of Earth Day 2022 is "Invest in Our Planet," something that NFI has been doing for over 50 years. NFI is committed to innovate in order to deliver smarter, safer, more sustainable, and more connected public transportation. NFI's end products are a key driver to enable cities to lower emissions, decrease congestion and enable economic opportunity. NFI is committed to employees, customers and shareholders, while also being responsible to the environment and the communities in which we live and work.

"In 2021, we accelerated our Company-wide sustainability strategy and roadmap, with a plan to complete our first ESG materiality assessment in 2022," said Janice Harper, Executive Vice President, People and Culture, NFI.

"We have a commitment to create long-term value for our stakeholders by considering their needs and expectations," said Natalia Klumper, Sustainability Manager, NFI. "This year we are engaging our employees, customers, suppliers, financial community and other stakeholders to understand what is most important to them, and, through this process, prioritizing our most relevant ESG issues by working them into our day-to-day operations, securing our investment in our communities and planet as we transition to a green economy."

NFI also operates the [Vehicle Innovation Center](#) ("VIC"), the first and only innovation lab of its kind dedicated to advancing bus and coach technology and providing workforce development. Since opening late 2017, the VIC has hosted over 300 interactive events, welcoming 5,000 industry professionals for electric vehicle ("EV") and infrastructure training.

NFI's ESG Report for 2021 will be released in May 2022.

About NFI

Leveraging 450 years of combined experience, NFI is leading the electrification of mass mobility around the world. With zero-emission buses and coaches, infrastructure, and technology, NFI meets today's urban demands for scalable smart mobility solutions. Together, NFI is enabling more livable cities through connected, clean, and sustainable transportation.

With 8,000 team members in nine countries, NFI is a leading global bus manufacturer of mass mobility solutions under the brands New Flyer® (heavy-duty transit buses), MCI® (motor coaches), Alexander Dennis Limited (single and double-deck buses), Plaxton (motor coaches), ARBOC® (low-floor cutaway and medium-duty buses), and NFI Parts™. NFI currently offers the widest range of sustainable drive systems available, including zero-emission electric (trolley, battery, and fuel cell), natural gas, electric hybrid, and clean diesel. In total, NFI supports its installed base of over 105,000 buses and coaches around the world. NFI's common shares trade on the Toronto Stock Exchange ("TSX") under the symbol NFI and its convertible unsecured debentures trade on the TSX under the symbol NFI.DB. News and information is available at www.nfigroup.com, www.newflyer.com, www.mcicoach.com, www.nfi.parts, www.alexander-dennis.com, www.arbocsv.com, and www.carfaircomposites.com.

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A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/7fb3af93-3e24-4d14-b1c1-9949a7a695e9>

NFI is Leading the ZEvolution



Leading the **ZEvolution**.™

NFI is Leading the ZEvolution to zero-emission and electric mobility