



Minnesota's Jefferson Lines orders 7 more MCI D4520 motor coaches from NFI

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Des Plaines, Illinois, USA – June 21, 2022: (TSX: NFI, OTC: NFYEF, TSX: NFI.DB) Motor Coach Industries ("MCI"), a subsidiary of NFI Group Inc. ("NFI"), a leading independent bus and coach manufacturer and a leader in electric mass mobility solutions, today announced that Jefferson Partners L.P. (operating as "Jefferson Lines") has exercised options for seven MCI® D4520 clean-diesel motor coaches.

Jefferson Lines is one of America's largest motorcoach carriers, providing transportation services in 14 states to thousands of destinations across America. The Minneapolis-based carrier was named Minnesota's 2021 Gold Best Transportation Company in the StarTribune's Annual Minnesota's Best Contest, MCI's 2019 Innovative Operator of the Year, Wanderu's 2022 People's Choice Award Honoree for "Business Travelers' Favorite", and the 2022 recipient of the American Bus Association's ("ABA") Leadership and Environmental Sustainability Award, presented by MCI.

"MCI's collaboration with Jefferson Lines spans 20 years, with over 100 motorcoaches delivered since 2002. Today, Jefferson Lines is relying on the innovation and style offered by our D4520 coach, including custom seating, interior and exterior safety cameras, upgraded air filtration, and automatic snow chains," said Chris Stoddart, President, North American Bus and Coach, NFI. "Built with legendary MCI quality, the fuel efficient D4520 coach delivers dependability, exceptional passenger comfort, and high-quality performance for intercity travel."

The D4520 motorcoach features clean-diesel technology and an advanced Cummins engine, which reduces particulate emissions, fuel consumption, and total cost of ownership, ultimately providing a safe and economical choice for long distance travel. MCI's D4520 coaches also conform to 2021 Environmental Protection Agency greenhouse gas emissions standards for heavy-duty passenger vehicles.

Built on the redesigned, next-generation [D-Series](#) model, the D4520 motorcoach comes with comprehensive aftermarket support, including in-field service expertise, technical call center, and 24/7 roadside assistance. For more information, visit mcicoach.com/d-series.

NFI is a leader in zero-emission mobility, with electric vehicles operating (or on order) in more than 80 cities in six countries. NFI offers the widest range of zero-emission battery and fuel cell-electric buses and coaches, and its vehicles have completed over 65 million EV service miles.

Today, NFI supports growing North American cities with scalable, clean, and sustainable mobility solutions through a four-pillar approach that includes buses and coaches, technology, [infrastructure](#), and workforce development. NFI also operates the [Vehicle Innovation Center](#) ("VIC"), the first and only innovation lab of its kind dedicated to advancing bus and coach technology and providing workforce development. Since opening in late 2017, the VIC has hosted over 300 interactive events, welcoming 5,000 industry professionals for EV and infrastructure training.

About NFI

Leveraging 450 years of combined experience, NFI is leading the electrification of mass mobility around the world. With zero-emission buses and coaches, infrastructure, and technology, NFI meets today's urban demands for scalable smart mobility solutions. Together, NFI is enabling more livable cities through connected, clean, and sustainable transportation.

With 7,500 team members in nine countries, NFI is a leading global bus manufacturer of mass mobility solutions under the brands New Flyer® (heavy-duty transit buses), MCI® (motor coaches), Alexander Dennis Limited (single and double-deck buses), Plaxton (motor coaches), ARBOC® (low-floor cutaway and medium-duty buses), and NFI Parts™. NFI currently offers the widest range of sustainable drive systems available, including zero-emission electric (trolley, battery, and fuel cell), natural gas, electric hybrid, and clean diesel. In total, NFI supports its installed base of over 105,000 buses and coaches around the world. NFI's common shares trade on the Toronto Stock Exchange ("TSX") under the symbol NFI and its convertible unsecured debentures trade on the TSX under the symbol NFI.DB. News and information is available at www.nfigroup.com, www.newflyer.com, www.mcicoach.com, www.nfi.parts, www.alexander-dennis.com, www.arbocsv.com, and www.carfaircomposites.com.

About MCI

MCI is North America's public and private market motor coach leader. Products include the luxury [J-Series](#) (an industry best-seller for over a decade), the workhorse [D-Series](#), and the brand new zero-emission luxury and commuter coaches: the battery-electric [J4500 CHARGE™](#) and [MCI D45 CRT LE CHARGE™](#). MCI also provides maintenance, repair, 24-hour roadside assistance, parts, and technician training through the industry's only Automotive Service Excellence (ASE) accredited and award-winning [MCI Academy](#).

Forward-Looking Statement

This press release may contain forward-looking statements relating to expected future events and financial and operating results of NFI Group that involve risks and uncertainties. Although the forward-looking statements contained in this press release are based upon what management believes to be reasonable assumptions, investors cannot be assured that actual results will be consistent with these forward-looking statements, and the differences may be material. Actual results may differ materially from management expectations as projected in such forward-looking statements for a variety of reasons, including market and general economic conditions and economic conditions of and funding availability for customers to purchase buses and to purchase parts or services, customers may not exercise options to purchase additional buses, the ability of customers to suspend or terminate contracts for convenience and the other risks and uncertainties discussed in the materials filed with the Canadian securities regulatory authorities and available on SEDAR at www.sedar.com.

Due to the potential impact of these factors, the NFI Group disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless required by applicable law.

For media inquiries, please contact:

Lindy Norris

P: 320.406.3386

Lindy_Norris@newflyer.com

For investor inquiries, please contact:

Stephen King

P: 204.224.6382

Stephen.King@nfigroup.com