

With a proud 90-year heritage, MCI rolls out a bright, bold future at UMA EXPO 2023

January 13, 2023



Des Plaines, Illinois, USA – January 13, 2023: (TSX: NFI, OTC: NFYEF, TSX: NFI.DB) Motor Coach Industries ("MCI"), a subsidiary of NFI Group Inc. ("NFI"), and North America's motor coach leader backed by reliable in-field technical expertise, 24/7 roadside assistance, and parts support, today announced its 90th anniversary of leading the motor coach industry in North America and providing a reliability-driven service to its customers. At the United Motorcoach Association's ("UMA") Motorcoach Expo 2023, MCI today demonstrated the latest innovations in luxury motor coach amenities and announced the expansion of its service center network.

Today at 3:30 p.m. EST, MCI will celebrate its 90th anniversary with a reception in **booth 701** at the UMA EXPO 2023. Visit the MCI booth to meet MCI's sales, technical, and parts support teams while hearing first-hand insight on what's ahead for MCI as it continues its journey to its 100th anniversary around the corner.

During the UMA EXPO 2023, MCI is displaying its newest clean-diesel <u>J4500</u>, the industry's best-selling motor coach. With top-tier amenities for passengers and the latest safeguards for coach operators and the environment, the J4500 features:

- Best-in-class legroom for up to 60 passengers and patented spiral entryway;
- Ambient and RGB lighting throughout the interior;
- Customizable entrance door welcome light;
- A large rear transom window for enhanced interior spaciousness;
- Sleek Amaya Alpha passenger seats with ergonomic functionality;
- Advanced driver assistance and safety technologies from Bendix Fusion collision mitigation with lane departure warning and a 360-degree camera for a bird's eye view
 around the coach; and
- Cummins X12 11.8 L, 410 HP clean-diesel engine, Allison B500 transmission and 3.54 rear axle ratio to provide even greater optimal fuel economy.

"MCI is proud to sponsor the UMA EXPO 2023 and display our newest J4500 with a design and reliability that make it the industry's best-selling coach," said Brent Maitland, Vice President, Private Sector Sales and Marketing, MCI. "We are excited to join the UMA EXPO 2023 with our MCI team, providing reliability-driven service and support to our customers. It is our customer's trust that allowed us to reach this 90-year milestone, and we truly appreciate our many long-standing partnerships with motor coach operators."

MCI enters 2023 eager to reach lofty new milestones after finishing 2022 on a high note by delivering its 10,000th J4500 coach, powered by clean-diesel technology, and its first battery electric J4500 CHARGET^M. "MCI is a proven leader in clean diesel technology, but we always have an eye on the future, anticipating what's next," said Chris Stoddart, President, North American Bus and Coach, NFI. "While we understand that our private sector customers will make the transition to zero-emission vehicles at different rates, we support them by offering our model range in 100% battery electric including the J4500 CHARGE, D45 CRT LE CHARGE with low-entry, and our newly launched high-floor D45 CRT CHARGE, along with our infrastructure solutions we will help guide them as they transition."

MCI to expand its service and parts network in 2023

This forward-thinking strategy also applies to the MCI service network. After opening its San Francisco Bay Area service center in 2017, MCI sees the need for further expansion on the West Coast. As a result, MCI's Southern California location is moving into its new, more convenient location in Los Angeles, which plans to be open in March. Also underway is plans for a service center facility in Seattle, WA, expected to open later in 2023.

NFI PartsTM, North America's most comprehensive organization providing parts, technical publications, training, and support for buses and motor coaches, continues to bring value to the private coach market. Many recently introduced new products, alternate parts programs, and growing competitive cross reference catalogs focus on reducing operator costs and increasing coach uptime. In 2022, NFI Parts worked hard to increase inventory availability and updated the popular MCI Critical Parts Lists by coach model. "Operators tell us they like this program for its ability to manage costs and control inventory," said Brian Dewsnup, President, NFI Parts.

Originally launched in 2012, the Critical Parts Lists identify key parts deemed essential to coach uptime and for customers to consider stocking in their own shop. The list, compiled with the input of MCI operators and in-house technical experts, includes all the high-wear parts by part number and quantity per coach for quick reference and maintenance support.

In addition, NFI Parts has recently announced the expansion of its parts warehouse space in Fresno, CA, doubling the square footage to provide better availability and reduce delivery lead-time for the West Coast customers. The NFI Parts Fresno warehouse is now stocked with a majority of high-demand MCI coach maintenance parts and will continue adding inventory over time to meet customer demand.

Relationship-driven support functions, including MCl's in-field Technical Solutions Managers, technical call center, 24/7 roadside assistance, and award-winning technician training through MCl Academy, also help keep the more than 20,000 MCl coaches currently in service and running every day.

MCI Academy, the only motor coach industry training institution to earn the Automotive Service Excellence ("ASE") accreditation, provides no-cost training programs for all levels of technicians through hundreds of online courses. In 2022, MCI Academy re-opened in-person classes at its National Training Center in Louisville, KY, and announced its ASE 5-year recertification. The 2023 class schedule is available in booth 701 at the UMA EXPO 2023 and online. To learn more, visit mciacademy.com.

About MCI

MCI is North America's public and private market motor coach leader. Products include the luxury <u>J Series</u> (an industry best-seller for over a decade), the workhorse <u>D Series</u>, and the brand new zero-emission luxury and commuter coaches: the battery-electric <u>J4500 CHARGETM</u>, <u>D45 CRT CHARGETM</u> and <u>D45 CRT LE CHARGETM</u>

About NF

Leveraging 450 years of combined experience, NFI is leading the electrification of mass mobility around the world. With zero-emission buses and coaches, infrastructure, and technology, NFI meets today's urban demands for scalable smart mobility solutions. Together, NFI is enabling more livable cities through connected, clean, and sustainable transportation.

With 7,500 team members in nine countries, NFI is a leading global bus manufacturer of mass mobility solutions under the brands New Flyer® (heavy-duty transit buses), MCI® (motor coaches), Alexander Dennis Limited (single and double-deck buses), Plaxton (motor coaches), ARBOC® (low-floor cutaway and medium-duty buses), and NFI Parts™. NFI currently offers the widest range of sustainable drive systems available, including zero-emission electric (trolley, battery, and fuel cell), natural gas, electric hybrid, and clean diesel. In total, NFI supports its installed base of over 105,000 buses and coaches around the world. The Shares are traded on the Toronto Stock Exchange under the symbol NFI and NFI's convertible unsecured debentures trade on the Toronto Stock Exchange under the symbol NFI.DB. News and information is available at www.newfiver.com, www.niforoup.com, <a href="h

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For media inquiries, please contact: Amanda Wanke P: 515.474.1704 Amanda Wanke@newflyer.com

For investor inquiries, please contact:

Stephen King P: 204.224.6382 Stephen.King@nfigroup.com