



NFI's Canadian manufacturing expansion showcased during Prime Minister Carney's visit to New Flyer's Winnipeg facility

April 2, 2025



Winnipeg, Manitoba, Canada – April 2, 2025: (TSX: NFI, OTC: NFIYEF, TSX: NFI.DB) NFI Group Inc. (NFI) a leader in propulsion-agnostic bus and coach mobility solutions, along with its subsidiary New Flyer Industries Canada ULC (New Flyer) welcomed The Right Honourable Mark Carney, Prime Minister of Canada to its Winnipeg manufacturing facility on April 1, 2025.

During his visit, Prime Minister Carney toured the Winnipeg facility, witnessing first-hand how New Flyer brings innovative mobility solutions to life. The visit also highlighted New Flyer's expansion efforts, which will allow for the manufacturing of complete heavy-duty transit buses in Canada for the first time in nearly 15 years. Full bus production is expected to start in September 2025.

"This expansion is not just about building buses - it's about building a stronger, Canadian manufacturing sector and creating additional skilled jobs," said Paul Soubry, President and CEO, NFI. "We are grateful for the support and financial investment from both Prairies Economic Development Canada and the Government of Manitoba,

as we work toward delivering full buses built in Canada."

The Prime Minister's visit underscored Canada's commitment to strengthening domestic manufacturing, creating quality manufacturing jobs, and advancing sustainable transportation. New Flyer's expansion is set to increase production capacity, adding new direct skilled jobs to the Canadian economy - further reinforcing the depth of New Flyer's workforce across North America.

"It is an exciting time at New Flyer as we support investments in North American public transportation that will result in the rollout of new buses to reduce congestion, improve air quality, and drive economic growth," said Chris Stoddart, President, North American Bus and Coach. "Our Canadian expansion enhances our ability to deliver for all our customers as it strengthens Canadian manufacturing and increases production capacity within our U.S. facilities."

With a legacy of delivering innovative transit solutions, NFI continues to lead the industry in propulsion-agnostic bus and motorcoach manufacturing, shaping the future of sustainable public transit in Canada and beyond.

About NFI

Leveraging 450 years of combined experience, NFI is leading the electrification of mass mobility around the world. With zero-emission buses and coaches, infrastructure, and technology, NFI meets today's urban demands for scalable smart mobility solutions. Together, NFI is enabling more livable cities through connected, clean, and sustainable transportation.

With nearly 9,000 team members in ten countries, NFI is a leading global bus manufacturer of mass mobility solutions under the brands New Flyer® (heavy-duty transit buses), MCI® (motorcoaches), Alexander Dennis Limited (single- and double-deck buses), Plaxton (motorcoaches), ARBOC® (low-floor cutaway and medium-duty buses), and NFI Parts™. NFI currently offers the widest range of sustainable drive systems available, including zero-emission electric (trolley, battery, and fuel cell), natural gas, electric hybrid, and clean diesel. In total, NFI supports its installed base of over 100,000 buses and coaches around the world. NFI's common shares trade on the Toronto Stock Exchange (TSX) under the symbol NFI and its convertible unsecured debentures trade on the TSX under the symbol NFI.DB. News and information is available at www.nfigroup.com, www.newflyer.com, www.mcicoach.com, nfi.parts, www.alexander-dennis.com, arbocsv.com, and carfaircomposites.com.

For media inquiries, please contact:

Melissa Schnee
P: 385.910.6861
Melissa_Schnee@newflyer.com

For investor inquiries, please contact:

Stephen King
P: 204.792.1300
Stephen.King@nfigroup.com