NFI releases its Sustainability Report for 2024

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WINNIPEG, Manitoba, Aug. 12, 2025 (GLOBE NEWSWIRE) -- **(TSX: NFI, OTC: NFYEF, TSX: NFI.DB)** NFI Group Inc. (NFI, or the Company) a recognized leader in propulsion-agnostic bus and coach mobility solutions, today released its Sustainability Report for 2024 (the Sustainability Report, or Report), which can be found at www.nfigroup.com/sustainability.

“At NFI, sustainability is more than a core value—it’s a guiding principle that shapes how we operate across our value chain.” said Janice Harper, Executive Vice President, People and Culture. “In 2024, our team took important steps in our sustainability journey, by working to strengthen environmental practices, support social initiatives, and enhance system resilience. We’re proud to share these efforts in the seventh edition of our annual Sustainability Report.”

NFI's Sustainability Report offers an annual summary of our products and operations, including highlights of our sustainability initiatives, evolving priorities, and areas of impact. The Report focuses on the three main components of NFI's Sustainability Pledge, “A Better Product. A Better Workplace. A Better World.” which guides the Company’s daily actions, long-term planning, and drives ongoing improvement.

A Better Product: In 2024, NFI expanded our diverse low- to zero-emission product and services portfolio, received a record number of new orders, and delivered its highest number of zero-emission buses (ZEBs) ever, accounting for 23% of our total deliveries.

A Better Workplace: In 2024, we expanded our Community Benefits Framework across all subsidiaries to serve as a guiding framework for our hiring and workforce development efforts, while facilitating programs focused on unique community needs. We proudly invested $12.9 million and over 365,000 hours in NFI team member career development in 2024.

A Better World: NFI is proud to contribute to community well-being through Company and employee led programs, and in 2024, NFI continued to build on its partnership with United Way agencies, supporting 21 communities across North America.

“Sustainability is a strategic driver of our performance and long-term growth. By continuously improving how we innovate, operate, and engage across our value chain, we aim to strengthen our business and contribute meaningful value to our people, our communities, and the environment,” said Paul Soubry, President and Chief Executive Officer, NFI. “Our purpose is to Move People and that begins with prioritizing the safety, health, and success of our team to deliver dependable, high-quality products and services.”

To develop this Report, NFI consulted with a broad range of internal and external stakeholders on regional and global levels, including key internal departments, customers, suppliers, investors, creditors, and community partners with the aim of presenting a clear and balanced disclosure of NFI’s sustainability activities and performance identified most relevant to NFI and its stakeholders. This Report has been reviewed and published with the approval of NFI’s senior executives, NFI’s Sustainability Council, and the Board of Directors. The performance data within has been validated by internal management and is to certain jurisdictional regulatory authorities in such form as is required by such authorities.

About NFI

Leveraging 450 years of combined experience, NFI offers a wide range of propulsion agnostic bus and coach platforms, including market leading electric models. Through its low- and zero-emission buses and coaches, infrastructure, and technology, NFI meets today’s urban demands for scalable smart mobility solutions. Together, NFI is enabling more livable cities through connected, clean, and sustainable transportation.

With nearly 9,000 team members in ten countries, NFI is a leading global bus manufacturer of mass mobility solutions under the brands New Flyer® (heavy-duty transit buses), MCI® (motorcoaches), Alexander Dennis Limited (single- and double-deck buses), Plaxton (motorcoaches), ARBOC® (low-floor cutaway and medium-duty buses), and NFI Parts™. NFI currently offers the widest range of sustainable drive systems available, including zero-emission electric (trolley, battery, and fuel cell), natural gas, electric hybrid, and clean diesel. In total, NFI supports its installed base of over 100,000 buses and coaches around the world. NFI’s common shares trade on the Toronto Stock Exchange (TSX) under the symbol NFI and its convertible unsecured debentures trade on the TSX under the symbol NFI.DB. News and information is available at www.nfigroup.com, www.newflyer.com, www.mcicoach.com, nfi.parts, www.alexander-dennis.com, arbocsv.com, and carfaircomposites.com.

Forward-Looking Statement

This Report contains “forward-looking information” and “forward-looking statements”, within the meaning of applicable Canadian securities laws, which reflect the expectations of management regarding the Company’s future growth, financial and operational performance and objectives and the Company’s vision, strategic initiatives, plans, business prospects and opportunities, including the Company’s social, economic, environmental, and governance-related impacts and objectives. The forward-looking information in this Report is included to assist the Company’s stakeholders in understanding these matters. This information may not be appropriate for other purposes. The words “believes”, “views”, “anticipates”, “plans”, “expects”, “intends”, “projects”, “forecasts”, “estimates”, “guidance”, “goals”, “objectives”, “targets” and similar expressions such as “may”, “will”, “should”, “could”, “would” are intended to identify forward-looking statements. These forward-looking statements reflect management’s current expectations regarding future events and speak only as of the date of this Report (or as otherwise indicated). By their very nature, forward-looking statements require management to make assumptions and involve significant risks and uncertainties, should not be read as guarantees of future events, performance or results, and give rise to the possibility that management’s predictions, forecasts, projections, expectations, or conclusions will not prove to be accurate, that the assumptions may not be correct and that the Company’s future growth, financial and operational performance and objectives and the Company’s vision, strategic initiatives, plans, business prospects and opportunities, including the Company’s social, economic, environmental, and governance-related impacts and objectives, will not occur or be achieved. The Company cautions readers and investors not to place undue reliance on these forward-looking statements and information as a number of risk factors could cause the Company’s actual results to differ materially from the expectations expressed in such forward-looking statements. These factors – many of which are beyond the Company’s and management’s control and the effects of which are difficult to predict – include risks related to general economic and market factors; risks related to the Company’s business environment; risks related to the Company’s operations, strategy, financing, capital structure, tax, regulatory compliance, reputation, environmental and social risk; and the risks discussed in the “Risk Factors” section of the Company’s Annual Information Form and other disclosure documents filed with the Canadian securities regulatory authorities and available on SEDAR at www.sedarplus.ca. The Company cautions that the foregoing list of risk factors is not exhaustive and other factors could materially adversely affect the Company’s future growth, financial and operational performance and objectives and the Company’s vision, strategic initiatives, plans, business prospects and opportunities, including the Company’s social, economic, environmental, and governance-related impacts, and objectives. Except as required by law, the Company does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by the Company or on its behalf. The Company provides no assurance that forward-looking statements and information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

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A photo accompanying this announcement is available at https://www.globenewswire.com/NewsRoom/AttachmentNg/c6fe121e-1359-461a-8175-e45f14ffb9db