



NFI Announces Election of Directors

May 6, 2021

WINNIPEG, Manitoba, May 06, 2021 (GLOBE NEWSWIRE) -- **(TSX: NFI, OTC: NFYEF)** The board of directors (the "Board") of NFI Group Inc. ("NFI"), a leader in zero-emission electric mobility solutions, is pleased to announce that the ten nominees listed in the management information circular dated March 19, 2021, were elected as Directors of NFI. The detailed results of the vote for the election of Directors held at the annual meeting of shareholders (the "Meeting") held today are set out below.

Name of Nominee	Votes For	% For	Votes Withheld	% Withheld
Phyllis Cochran	40,834,109	99.64	147,132	0.36
Larry Edwards	40,274,666	98.28	706,575	1.72
Adam Gray	40,576,867	99.01	404,374	0.99
Krystyna Hoeg	40,678,405	99.26	302,836	0.74
John Marinucci	40,815,391	99.60	165,850	0.40
Paulo Cezar da Silva Nunes	39,684,666	96.84	1,296,575	3.16
Colin Robertson	40,731,808	99.39	249,433	0.61
Paul Soubry	40,861,515	99.71	119,726	0.29
The Honourable Brian Tobin	40,029,493	97.68	951,748	2.32
Katherine Winter	40,261,853	98.24	719,388	1.76

Final voting results on all matters voted on at the Meeting will be available at www.nfigroup.com and will be filed with the Canadian securities regulators and available on SEDAR at www.sedar.com.

About NFI

Leveraging 450 years of combined experience, NFI is leading the electrification of mass mobility around the world. With zero-emission buses and coaches, infrastructure, technology, and workforce development, NFI meets today's urban demands for scalable smart mobility solutions. Together, NFI is enabling more livable cities through connected, clean, and sustainable transportation.

With 8,000 team members in ten countries, NFI is a leading global bus manufacturer of mass mobility solutions under the brands New Flyer® (heavy-duty transit buses), MCI® (motor coaches), Alexander Dennis Limited (single and double-deck buses), Plaxton (motor coaches), ARBOC® (low-floor cutaway and medium-duty buses), and NFI Parts™. NFI currently offers the widest range of sustainable drive systems available, including zero-emission electric (trolley, battery, and fuel cell), natural gas, electric hybrid, and clean diesel. In total, NFI supports its installed base of over 105,000 buses and coaches around the world. NFI common shares are traded on the Toronto Stock Exchange under the symbol NFI. News and information is available at www.nfigroup.com, www.newflyer.com, www.mcicoach.com, www.arbocsv.com, www.alexander-dennis.com, and www.nfi.parts.

For investor inquiries, please contact:

Stephen King

P: 204.224.6382

Stephen.King@nfigroup.com