



EMBARC places zero-emission order with New Flyer; becomes the first to bring battery-electric mobility to Central Oklahoma

March 30, 2020

St. Cloud, Minnesota, USA – March 30, 2020: (TSX: NFI) New Flyer of America Inc. (“New Flyer”), a subsidiary of NFI Group Inc. (“NFI”), one of the world’s leading independent global bus manufacturers, today announced that the Central Oklahoma Transportation and Parking Authority, operating as EMBARK, has awarded New Flyer a contract for one battery-electric, thirty five-foot heavy-duty Xcelsior CHARGE™ transit bus.

The zero-emission bus will be operated by EMBARK providing transit service to the Greater Oklahoma City metro.

The purchase is supported by Federal Transit Administration funds, and furthers EMBARK’s 2016 commitment to replace its entire fleet with compressed natural gas (“CNG”) or electric buses by 2025. In recent years, Oklahoma has emerged a leader in electric vehicle (“EV”) adoption, supported by the Central Oklahoma Clean Cities (COKCC) coalition and its stakeholders. The collective effort developed a foundation for mass expansion of electrification happening in the state today, including zero-emission bus adoption.

“As EMBARK makes its first leap to zero-emission buses, New Flyer will be there to support its evolution to sustainable buses, technology, and infrastructure that keeps Central Oklahoma moving,” said Chris Stoddart, President, New Flyer. “We’re proud to work with EMBARK and to expand the sustainable transit footprint in the Southern U.S.”

EMBARC operates bus, ferry, bike share, demand-response, streetcar, and downtown parking in Central Oklahoma, and is the largest transit agency in the state of Oklahoma, delivering over 3 million passenger trips per year.

“We look forward to introducing the New Flyer’s Xcelsior CHARGE™ bus to our community. Since 2016, we have been transitioning our fleet to low and no emission buses. This zero-emission bus will help keep our air cleaner, provide quieter transit experience, a healthier environment and more livable Central Oklahoma,” said Jason Ferbrache, EMBARK’s Director.

Since 2003, New Flyer has delivered 39 buses to EMBARK.

New Flyer has been manufacturing zero-emission buses for more than 50 years, with more electric buses on the road in America than any other bus manufacturer. With nearly 90 years of experience in manufacturing, New Flyer today supports growing North American cities with sustainable buses, technology, and infrastructure. It also operates the Vehicle Innovation Center, the first and only innovation lab of its kind dedicated to advancing bus technology and providing essential workforce development through electric bus training. New Flyer was the first bus manufacturer in the world to sign on to the Shared Mobility Principles for Livable Cities, and is currently developing automated bus technology to improve safety in public transit.

About NFI

With 9,000 team members operating from more than 50 facilities across ten countries, NFI is a leading independent global bus manufacturer providing a comprehensive suite of mass transportation solutions under brands: New Flyer® (heavy-duty transit buses), Alexander Dennis Limited (single and double-deck buses), Plaxton (motor coaches), MCI® (motor coaches), ARBOC® (low-floor cutaway and medium-duty buses), and NFI Parts™. NFI buses and motor coaches incorporate the widest range of drive systems available including: clean diesel, natural gas, diesel-electric hybrid, and zero-emission electric (trolley, battery, and fuel cell). In total, NFI now supports over 105,000 buses and coaches currently in service around the world. NFI common shares are traded on the Toronto Stock Exchange under the symbol NFI. News and information are available at www.nfigroup.com, www.newflyer.com, www.mcicoach.com, www.arbocsv.com, www.alexander-dennis.com, and www.nfi.parts.

About New Flyer

New Flyer is North America’s heavy-duty transit bus leader and offers the most advanced product line under the Xcelsior® and Xcelsior CHARGE™ brands. It also offers infrastructure development through New Flyer Infrastructure Solutions™, a service dedicated to providing safe, sustainable, and reliable charging and mobility solutions. New Flyer actively supports over 41,000 heavy-duty transit buses (New Flyer, NABI, and Orion) currently in service, of which 7,300 are powered by electric motors and battery propulsion and 1,600 are zero-emission. Further information is available at www.newflyer.com.

Forward-Looking Statements

This press release may contain forward-looking statements relating to expected future events and financial and operating results of NFI Group that involve risks and uncertainties. Although the forward-looking statements contained in this press release are based upon what management believes to be reasonable assumptions, investors cannot be assured that actual results will be consistent with these forward-looking statements, and the differences may be material. Actual results may differ materially from management expectations as projected in such forward-looking statements for a variety of reasons, including market and general economic conditions and economic conditions of and funding availability for customers to purchase buses and to purchase parts or services, customers may not exercise options to purchase additional buses, the ability of customers to suspend or terminate contracts for convenience and the other risks and uncertainties discussed in the materials filed with the Canadian securities regulatory authorities and available on SEDAR at www.sedar.com. Due to the potential impact of these factors, the NFI Group disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless required by applicable law.

For media inquiries, please contact:
Lindy Norris

P: 320.406.3386

Lindy_Norris@newflyer.com

For investor inquiries, please contact:

Stephen King

P: 204.224.6382

Stephen.King@nfigroup.com